

## **Financial Management**

The Bacon Memorial District Library shall manage the financial resources of the District Library in a manner to achieve the following goals:

1. Provide a full range of materials for educational and entertainment purposes to the citizens of Wyandotte.
2. Provide adequate staffing to support all aspects of the District Library.
3. Provide fair and equitable compensation for each employee of the District Library.
4. Provide appropriate maintenance to assure a safe, clean and attractive library building for the citizens of Wyandotte.
5. Avoid short-term borrowing and payment of operating funds for short-term interest.

The resources of the District Library shall be managed through adoption of an appropriate budget and budget amendments. Budgets will be drafted to avoid the accumulation of excess reserves or the diminution of necessary reserves.